

## **Press release**

### **MIG Capital Announces €50 Million in Series A Funding for Look Up**

- **MIG Capital, through its MIG Fonds, joins European investor syndicate in providing fresh capital to support its space tech portfolio company, Look Up.**
- **The funding round, which combines equity, bank debt, and non-dilutive public funding from the European Union, ranks Look Up among the Top 3 largest Series A rounds in European Space Tech.**
- **Funds will accelerate the global deployment of Look Up's space surveillance radar network, expand its space traffic management services, and scale its international growth.**

Munich, Germany, 12 June 2025

MIG Capital AG, one of Germany's leading venture capital firms, today announces the closing of a €50 million funding round for its portfolio company Look Up (formerly Look Up Space), a European company born in Toulouse and specializing in orbital safety and the protection of space infrastructure.

The participation of European national funds and an institutional EU investor reflects a shared ambition among investors to give the company a European dimension amid an unprecedented geopolitical context. Building a strong European-level tech ecosystem is a fundamental value for MIG which views venture capital as a critical tool for European innovation and sovereignty.

The equity funding round is led by UK-based ETF Partners, totaling €24 million. Leadwind, KFund's early growth fund (Spain) and the EIC Fund (EU) join as new shareholders, while MIG Capital, Karista (France), and Expansion (France) reaffirm their support after participating in the 2023 seed round.

Additionally, Look Up receives €15 million in non-dilutive funding from the European Union, to support the deployment of two radars in French Polynesia.

Several banking institutions are contributing to the financing round through debt, bringing the total financing to nearly €50 million.

This funding, coming exclusively from recognized European financial players, validates the European scope of the company, which aims to offer an end-to-end solution for space safety and operations.

The funds raised in 2025 will allow Look Up to:

- Continue deploying its global radar network, notably in French overseas territories, with two new radars in French Polynesia
- Launch its Operations Center
- Validate its Space-Operations-as-a-Service model through an in-orbit demonstration
- Accelerate international expansion

**Dr. Oliver Kahl, Principal at MIG Capital**, says, “Look Up is making an important contribution to Europe’s digital and defense infrastructure, at a time when space traffic and risks are rising exponentially, and space is becoming a field of economic and military competition.”

**Michel Friedling, Co-founder of Look Up**, comments: “Look Up stands out with a holistic vision and a unique strategy. Our goal is to become a global player in space safety and operations. This funding will enable us to continue deploying our radar network worldwide and enhance our digital solutions to address the escalating challenge of an increasingly congested and unstable orbital environment. It also strengthens our positioning in a sector poised for consolidation at both European and global levels.”

**Juan Carlos Dolado, Co-founder of Look Up**, explains: “Look Up’s technology vision is built on three pillars: first, the ability to detect orbital objects 24/7 with high revisit rates thanks to our radar network; second, the ability to analyze and understand the space domain in real time through our SYNAPSE platform; and third, the ability to enable safe and sustainable space operations. This integrated vision allows us to meet the rising demand for coordinated space traffic management from both public and private operators, ensuring the long-term sustainability of space activities.”

### **About Look Up**

Founded in 2022 by Michel Friedling, former General of the French Air and Space Force and first Commander of French Space Command, and Juan Carlos Dolado Perez, member of the International Academy of Astronautics and former Head of Space Surveillance at CNES, Look Up is a European Space Tech company with the ambition to become the global leader in space safety, security, and sustainability.

Its solution is built on three technological pillars:

- **SYNAPSE**, a digital platform for data fusion and real-time orbital analysis
- **SORASYS**, a global ground-based radar network for space object detection and tracking
- An integrated satellite operations service

With this holistic approach and full value chain control, Look Up delivers end-to-end services for space safety and operational continuity, contributing to the protection of satellites in an increasingly complex orbital environment and in a volatile geopolitical context.

More information at: [www.lookupspace.com](http://www.lookupspace.com)

### **About MIG Capital**

MIG Capital is one of the leading German VC investors. Through its MIG Fonds, MIG invests in young deep tech and life sciences companies in German-speaking Europe and beyond. To date, the company has invested more than €770 million in 56 start-ups. MIG portfolio companies develop innovations in areas including biopharmaceuticals, energy and environmental technologies, advanced computing, digitalization / IoT, medical technology, and digital health. The MIG investment portfolio currently consists of 33 companies.

MIG’s investment team is made up of a dedicated group of engineers, scientists, physicians and entrepreneurs who use analytical and creative processes to assess the risks and opportunities of business models and technologies. Their reputation, experience and network provide excellent

access to companies, institutions and decision-makers to support the growth of their portfolio companies.

In recent years, MIG Capital has realized more than ten successful portfolio company sales, including Sillectra (to Infineon) and Hemovent (to MicroPort). It has placed several companies on the stock exchange including BRAIN, NFON, BioNTech, and Immatics.

For further information, please visit: [www.mig.ag](http://www.mig.ag), [www.mig-fonds.de](http://www.mig-fonds.de). LinkedIn: [MIG Capital](#)

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